

World Bank Emerging Economies Classification as of November 2020

Low Income Economies

Afghanistan	Malawi	Mali	Togo
Burkina Faso	Ethiopia	Mozambique	Uganda
Burundi	Gambia, The	Niger Rwanda	Yemen, Rep.
Central African Republic	Guinea	Sierra Leone	Syrian Arab Republic
Chad	Guinea-Bissau	Somalia	Tajikistan Tanzania
Congo, Dem. Rep.	Haiti	South Sudan	
Eritrea	Korea, Dem. People's Rep.	Sudan	
Madagascar	Liberia		

Lower Middle-Income Economies

Angola	Egypt, Arab Rep.	Moldova	Timor-Leste
Algeria	El Salvador	Mongolia	Tunisia
Bangladesh	Ghana	Morocco	Ukraine
Benin	Honduras	Myanmar	Uzbekistan
Bhutan	India	Nepal	Vanuatu
Bolivia	Kenya	Nicaragua	Vietnam
Cabo Verde	Kiribati	Nigeria	West Bank and Gaza
Cambodia	Kyrgyz Republic	Pakistan	Zambia
Cameroon	Lao PDR	Papua New Guinea	Zimbabwe
Comoros	Lesotho	Philippines	Sri Lanka
Congo, Rep.	Mauritania	São Tomé and Príncipe	Tanzania
Côte d'Ivoire	Micronesia, Fed. Sts.	Senegal	
Djibouti		Solomon Islands	

Upper Middle-Income Economies

Albania	Cuba	Dominica	Kazakhstan
Algeria		Dominican Republic	
Argentina		Equatorial Guinea	
Armenia		Fiji	
Azerbaijan		Gabon	
Belarus		Georgia	
Belize		Grenada	
Bosnia and Herzegovina		Guatemala	
Botswana		Guyana	
Brazil		Indonesia	
Bulgaria		Iran, Islamic Rep.	
China		Iraq	
Colombia		Jamaica	
Costa Rica		Jordan	

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Leban
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Libya
Malaysia
Maldives
Marshall
Islands Mexico
Montenegro
Namibia
North
Macedonia
Paragu
ay
Peru
Russian
Federation

Samoa
Serbia
South Africa
St. Lucia
St. Vincent and the
Grenadines
Suriname
Thailand
Tonga Turkey
Turkmenistan
Tuvalu
Venezuela, RB

High-Income Economies

Andorra	Gibraltar	Palau
Antigua and Barbuda	Greece	Panama
Aruba	Greenland	Poland
Australia	Guam	Portugal
Austria	Hong Kong SAR, China	Puerto Rico
Bahamas, The	Hungary	Romania
Bahrain	Iceland	Qatar
Barbados	Ireland	San Marino
Belgium	Isle of Man	Saudi Arabia
Bermuda	Israel	Seychelles
British Virgin Islands	Italy	Singapore
Brunei Darussalam	Japan	Sint Maarten (Dutch part)
Canada	Korea, Rep.	Slovak Republic
Cayman Islands	Kuwait	Slovenia
Channel Islands	Latvia	Spain
Chile	Liechtenstein	St. Kitts and Nevis
Croatia	Lithuania	St. Martin (French Part)
Curaçao	Luxembourg	Sweden
Cyprus	Macao SAR, China	Switzerland
Czech Republic	Malta	Taiwan, China
Denmark	Mauritius	Trinidad and Tobago
Estonia	Monaco	Turks and Caicos Islands
Faroe Islands	Nauru	United Arab Emirates
Finland	Netherlands	United Kingdom
France	New Caledonia	United States
French Polynesia	New Zealand	Uruguay
Germany	Northern Mariana Islands	Virgin Islands (U.S.)
	Norway	
	Oman	